

Southern Nevada Sporting Event Committee
Potential Alternative Governance Structure Matrix

Option	Benefits	Drawbacks
Status Quo (Sporting event promotion and sponsorship responsibilities split between LVCVA and LVE; LVCVA controls funding)	<ul style="list-style-type: none"> Existing structure generally successful 	<ul style="list-style-type: none"> Potential for competition between public agencies (boards) Potential for conflict when there is a difference of opinion relative to merits of a particular event Structure does not necessarily lend itself to the development of committees required for major events
LVCVA Only (LVE ceases to exist; LVCVA takes over all responsibility for sporting event promotion and sponsorship)	<ul style="list-style-type: none"> Eliminates potential for multiagency conflict Ensures consistency with broader marketing and advertising efforts 	<ul style="list-style-type: none"> LVCVA has broad mandate, potential for divided focus Potential loss of expertise currently residing with LVE staff
LVE Only, Current Form as 501(c)(3) (All sporting event promotion and sponsorship through LVE; governance and funding independent; LVE continues to operate as a 501(c)(3))	<ul style="list-style-type: none"> Eliminates potential for multiagency conflict Creates special purpose entity focused exclusively on the development of sporting event opportunities 	<ul style="list-style-type: none"> Potential issues with providing public funding to nonprofit (nongovernmental agency) Potential for conflict between community sporting event promotion and broader destination marketing and advertising efforts
LVE Only, LVE Converts to Public Entity (All sporting event promotion and sponsorship through LVE; governance and funding independent; LVE becomes a public entity)	<ul style="list-style-type: none"> Eliminates potential for multiagency conflict Creates special purpose entity focused exclusively on the development of sporting event opportunities 	<ul style="list-style-type: none"> Potential for conflict between community sporting event promotion and broader destination marketing and advertising efforts Increased disclosure requirements could work against the market in terms of application development, positioning and funds available for events
Blend LVE and LVCVA, Two Public Entities, Same Board (LVE remains a separate agency; separate governance and funding stream; new LVE board becomes the LVCVA board, or a board similarly constructed)	<ul style="list-style-type: none"> Minimizes potential for multiagency conflict 	
New Standalone Sporting Events Committee, Public (Create a new committee; committee is a public agency; independent governance and funding; convenes in regular public meetings)	<ul style="list-style-type: none"> Creates special purpose entity focused exclusively on the development of sporting event opportunities 	<ul style="list-style-type: none"> Potential loss of institutional knowledge held by LVCVA and LVE Absent legislation to the contrary, public entity will have certain disclosure requirements that could make southern Nevada less competitive relative major event applications, strategy development and the amount of funding available to attract and retain certain events
New Standalone Sporting Events Committee, Private (Create a new committee; committee is a not a public agency; governance and funding are handled by a private board of directors; may be ad hoc)	<ul style="list-style-type: none"> Creates special purpose entity focused exclusively on the development of sporting event opportunities Absence of public funding allows increased confidentiality relative details of proposals and funding 	<ul style="list-style-type: none"> Potential loss of institutional knowledge held by LVCVA and LVE Allocation of public funds would be challenging; would likely need to be some type of grant; private funds would likely be sourced to committee members, sponsors and other interested parties
Create Ad Hoc Sporting Events Committees for Major Events (Create a new committee; committee is a public agency; independent governance and funding; convenes as needed, not necessarily a public agency)	<ul style="list-style-type: none"> Eliminates potential for multiagency conflict 	<ul style="list-style-type: none"> Potential loss of institutional knowledge held by LVCVA and LVE